

DenverSeniorsHousing.com

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Seniors Housing FAQ's

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1. **Who is included under "Senior Adults"?**

Some "Adults Only" housing complexes include anyone over 50. With people living past 100, that's a wide range of ages, with a very wide range of needs. If you can get a "Senior Coffee" at MacDonald's, maybe you are one. [Top](#)

2. **What issues should I consider as I think about moving?**

There are at least six issues to consider: your age and health status; the many housing options; family relationships; finances; legal or tax issues; and your social, emotional, and spiritual needs. [Top](#)

3. **What housing options are there for Senior Adults?**

The housing options range from staying in your current home (possibly with assistance), to another home that you buy, to independent living Senior Residences, and on to Continuing Care Residences. See this page [Housing Options \(go to page 7\)](#) for more information about the options. [Top](#)

4. **How will my family be involved in my move to Senior Housing?**

Your family may be involved as much or as little as you (and they) want them to be. Various family relationships require your Realtor® to be flexible and understanding. In the end, it's your decision. [Top](#)

5. What are some of the financial matters I should consider?

- a. What will it cost to get your home ready to sell?
- b. What will it cost to sell your home and pay for moving expenses?
- c. Your long-term income and your expenses. (can you pay cash for your next home, or will you need a lender, etc.)
- d. Should you get a Reverse Mortgage and stay where you are? [Top](#)

6. What legal or tax issues might be involved as I move?

Only an attorney or CPA will be able to address this question fully. To start, here are some of the issues you might consider: wills, living will, power of attorney, trusts, gift tax issues, whether to add children to your home's title or they inherit it, capitol gains taxes, selling or exchanging investment properties. [Top](#)

7. What else do I need to consider?

You will be moving your life. There will be social, emotional, and spiritual aspects of your life that are affected. Mementos that mean nothing to someone else remind you of an event or a person in your life that was (and may still be) important. If you are downsizing or leaving a home where you raised your children, it will be emotionally difficult. [Top](#)

8. When is the right time to move?

Each situation is different. Whenever you decide it's time for you, consider this advice from a manager of a home for Seniors with memory issues; "If you are still healthy and in your own home, go out and look at what is available. Put three options together for where you might go someday. Do it while you can still make your own decisions and are in control of your own life. Many people wait too long, and then their child or someone else must make the decisions."

Consider these three situations which might indicate that it's time to move:

- Are you lonely in your home? Do you want more activity with friends?
- Do you need assistance (with meals, dressing, medications, etc.)?
- Do you need regular medical care? [Top](#)

9. It's been a long time since I've sold a home. What do I need to do?

Find a Realtor® whom you trust or ask a friend you trust to recommend someone. There are too many factors involved to discuss here. An experienced Realtor®, especially one who specializes in helping Seniors move, can simplify the process by walking you through each step. [Top](#)

10. What questions should I ask about selling a home and moving to another place?

Most people don't know what questions to ask when they decide it's time to move. Look over this page (Selling A Home) to get some ideas of where to start. [Top](#)

11. What kinds of service providers can help with my move?

- a. Certified Senior Relocation and Transition Specialists
- b. Movers
- c. Estate Sale Managers
- d. Etc
- e. Others you can think of? Call me. [Top](#)